

Coordinating Committee Update

Update on Funding Sources for Investment Strategy

October 26, 2016

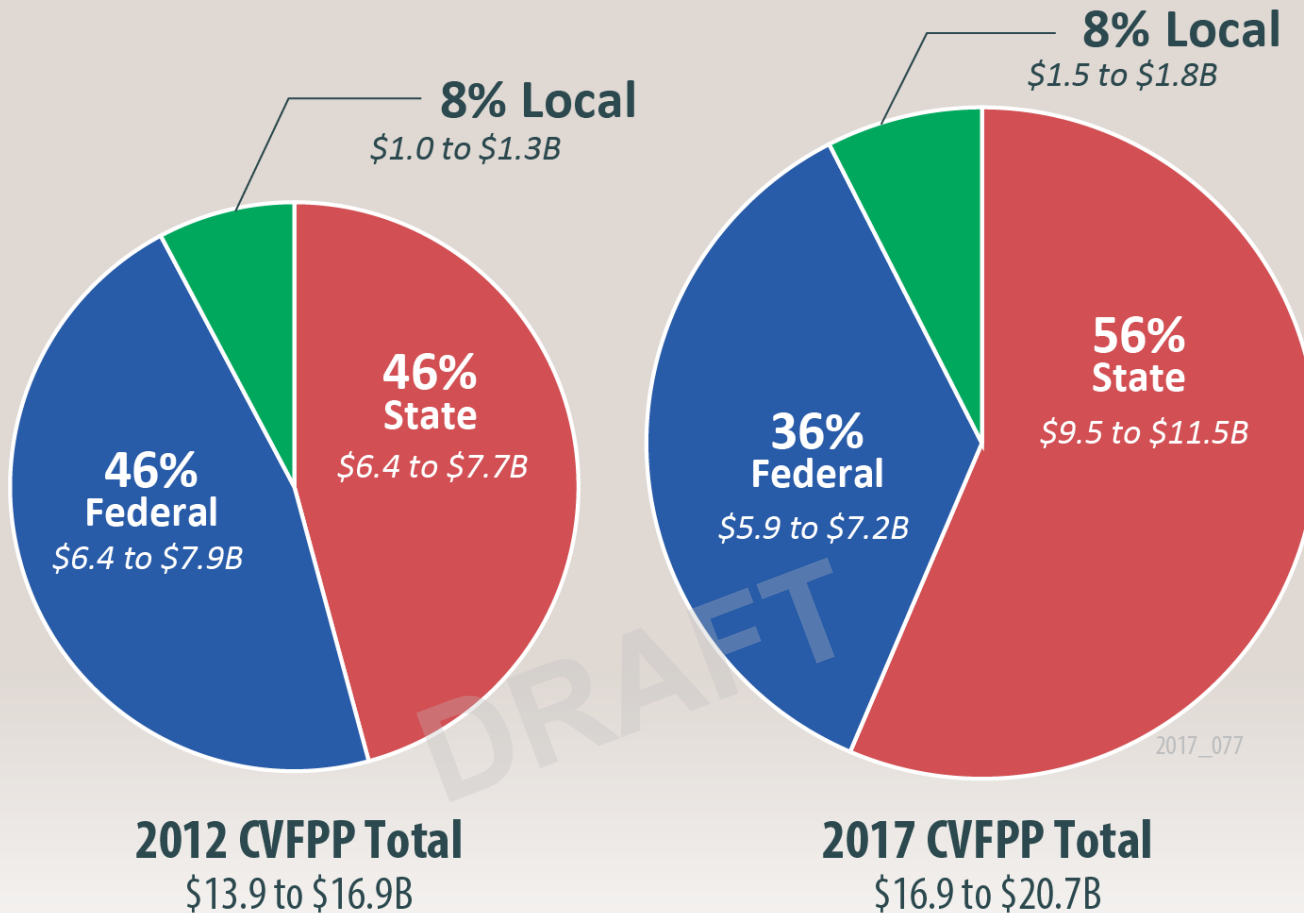
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California Department of Water Resources

2012 vs. 2017 Cost Share Comparisons



Anticipated Funding Sources

STATE

56%

- State General Fund: Increase to \$60M/yr. by 2018, \$130M/yr. by 2027, \$160M/yr. by 2037
- Sacramento/San Joaquin Drainage District: \$25M/year by 2020 (New Revenue Source)
- State River Basin Assessment: \$5M/year by 2027 (New Revenue Source)
- State Flood Insurance Program: \$15M/year by 2027 (New Revenue Source)
- State GO Bonds: \$3B Bonds in 2020, 2030; \$4.5B bond in 2040

FEDERAL

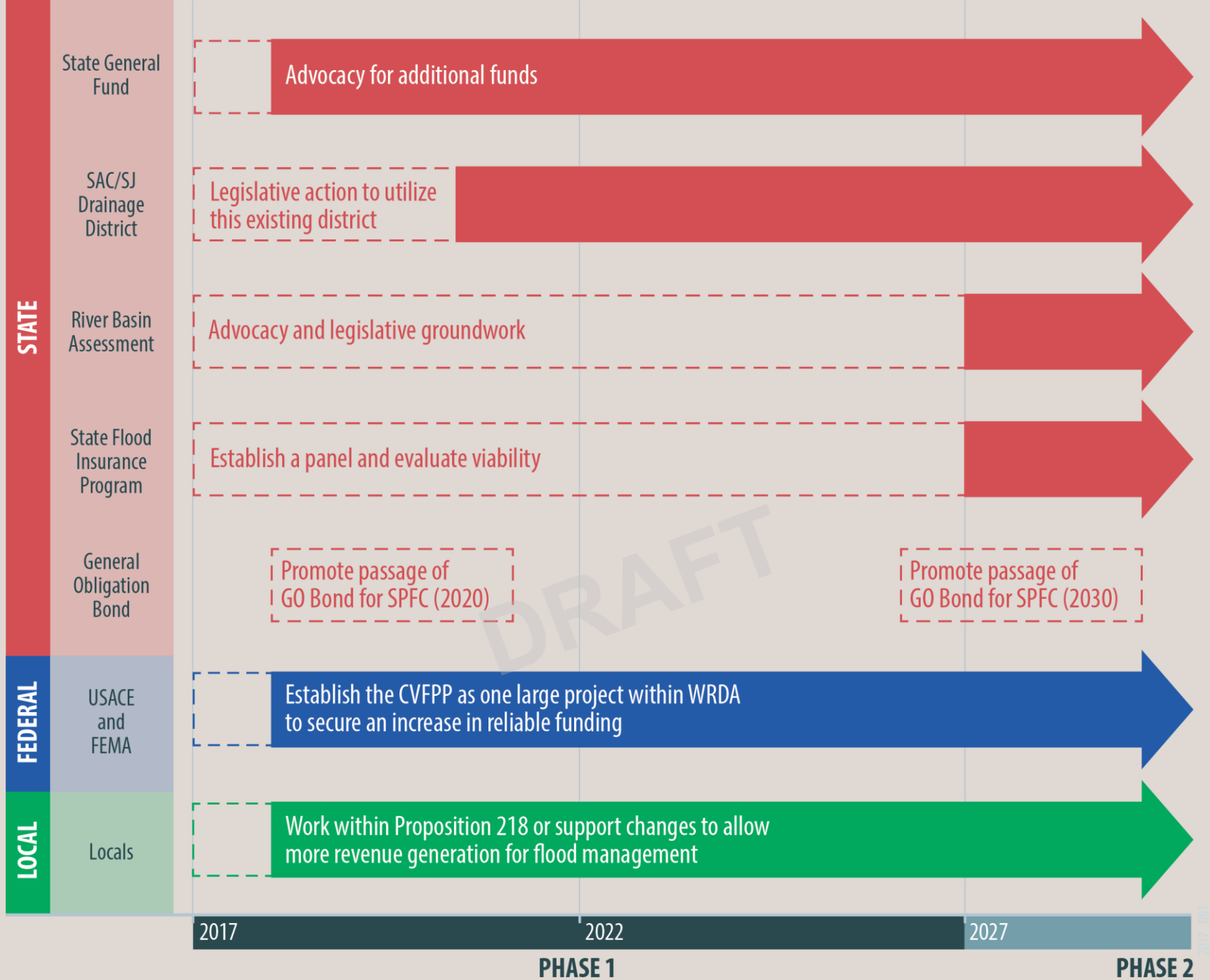
36%

- USACE: Increase to \$180M/year, \$200M/year by 2027, \$220M/year by 2037
- FEMA: Maintain current level of \$10M/year
- (New) American Recovery and Reinvestment Act

LOCAL

8%

- Local Match for Capital Investment: Increase by \$10M/year by 2037
- Local Assessment for Ongoing Investments: Increase by \$35M/year by 2037

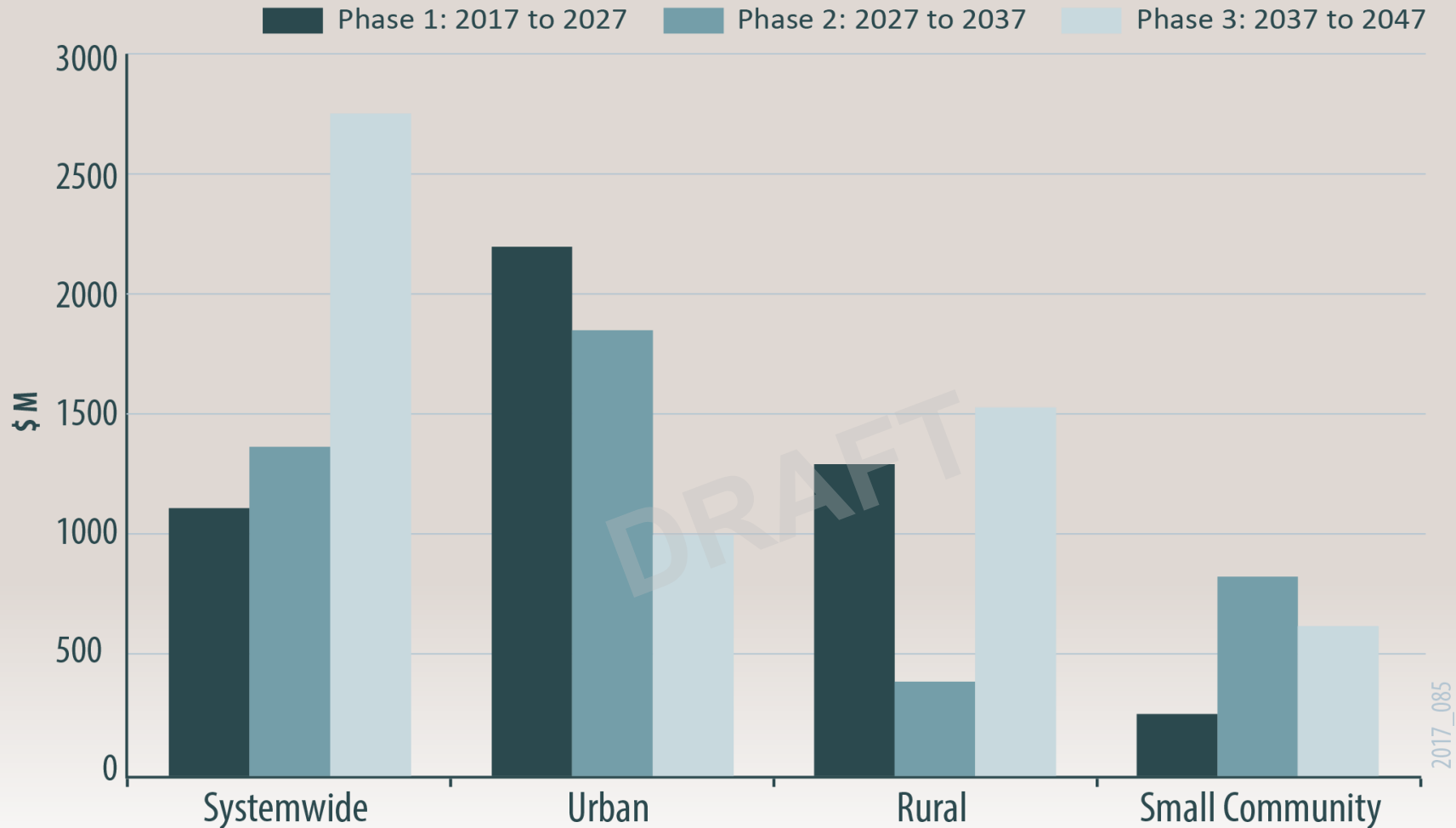


[] = Time required to establish or increase funding mechanisms

Timing of Capital Investments

	Phase 1	Phase 2	Phase 3
Anticipated Duration	2017 to 2027	2027 to 2037	2037 to 2047
Total Investment	\$4.4 – \$5.4 billion	\$4.0 – \$4.8 billion	\$5.4 – \$6.5 billion
Revenue Sources	<ul style="list-style-type: none"> ▪ <u>State</u> <ul style="list-style-type: none"> ✓ \$10M/year Sac/SJ Drainage District ✓ 2020 \$2-3B GO Bond ▪ <u>Federal</u> <ul style="list-style-type: none"> ✓ \$180M/year for USACE ▪ <u>Local</u> <ul style="list-style-type: none"> ✓ \$10M/year Local Revenue 	<ul style="list-style-type: none"> ▪ <u>State</u> <ul style="list-style-type: none"> ✓ \$10M/year Sac/SJ Drainage District ✓ \$5M/year River Basin Assessment ✓ \$15M/year State Flood Insurance Program ✓ 2030 \$2-3B GO Bond ▪ <u>Federal</u> <ul style="list-style-type: none"> ✓ \$180M/year for USACE ▪ <u>Local</u> <ul style="list-style-type: none"> ✓ \$10M/year Local Revenue 	<ul style="list-style-type: none"> ▪ <u>State</u> <ul style="list-style-type: none"> ✓ \$10M/year Sac/SJ Drainage District ✓ \$5M/year River Basin Assessment ✓ \$15M/year State Flood Insurance Program ✓ 2040 \$3.5-\$4.5B GO Bond ▪ <u>Federal</u> <ul style="list-style-type: none"> ✓ \$200M/year for USACE ▪ <u>Local</u> <ul style="list-style-type: none"> ✓ \$10M/year Local Revenue

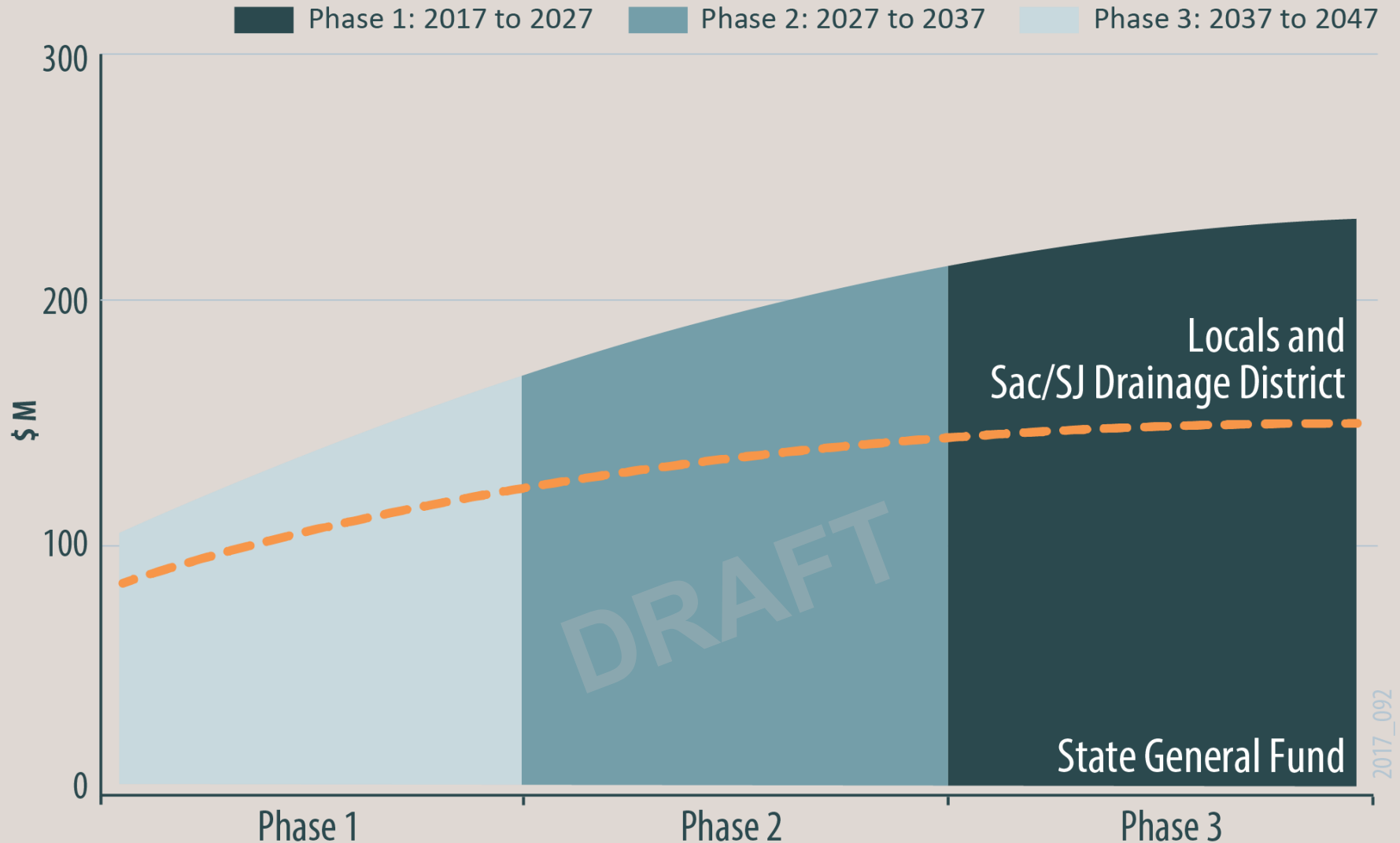
Timing of Capital Investments



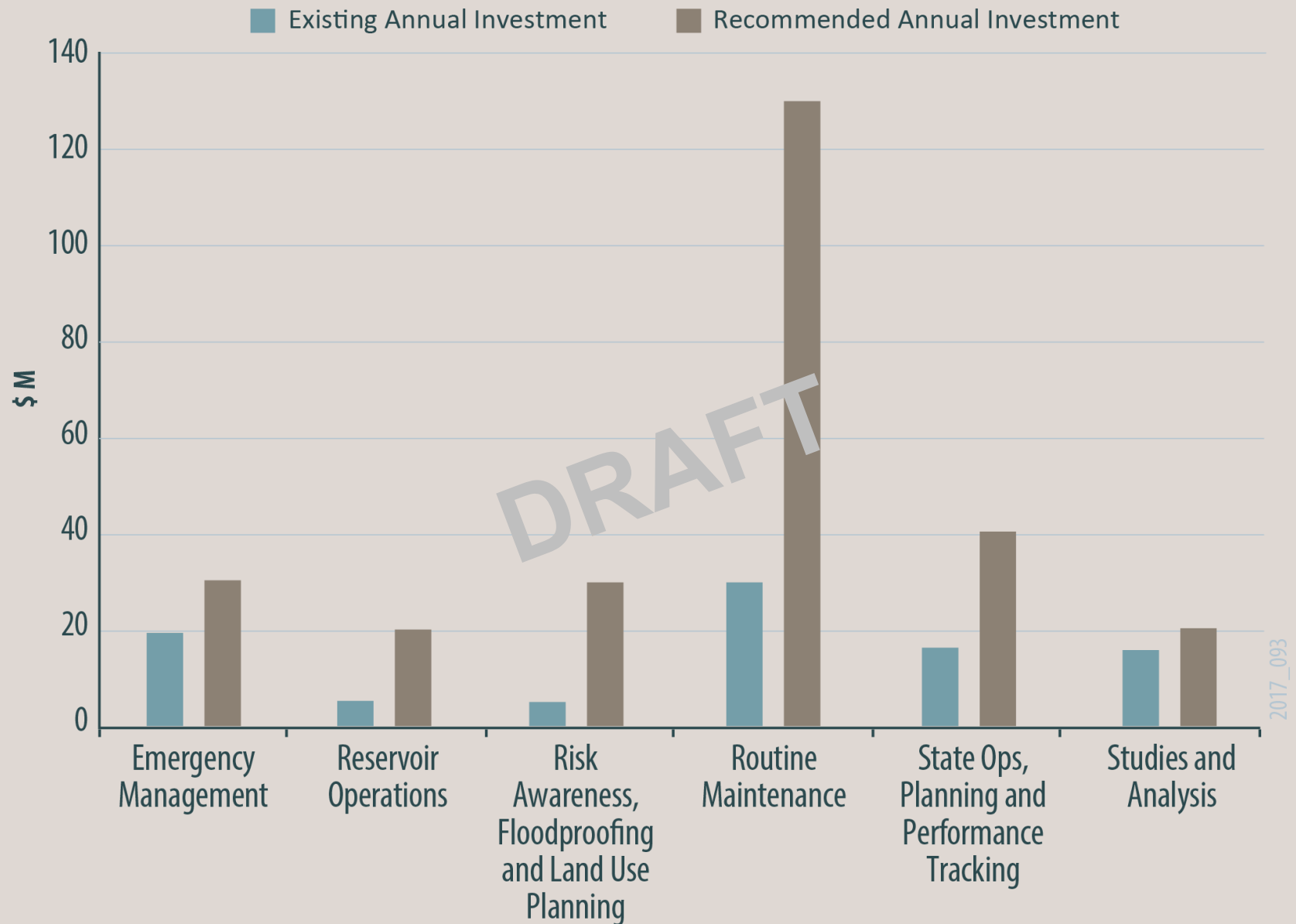
Timing of Ongoing Investments

	Phase 1	Phase 2	Phase 3
Anticipated Duration	2017 to 2027	2027 to 2037	2037 to 2047
Total Investment	\$120 – \$150 million	\$180 – \$220 million	\$220 – \$280 million
Revenue Sources	<ul style="list-style-type: none"> ▪ <u>State</u> <ul style="list-style-type: none"> ✓ \$60M/year General Fund ✓ \$15M/year Sac/SJ Drainage District ▪ <u>Federal</u> <ul style="list-style-type: none"> ✓ \$30M/year for USACE and FEMA ▪ <u>Local</u> <ul style="list-style-type: none"> ✓ \$10M/year Local Revenue 	<ul style="list-style-type: none"> ▪ <u>State</u> <ul style="list-style-type: none"> ✓ \$130M/year General Fund ✓ \$15M/year Sac/SJ Drainage District ▪ <u>Federal</u> <ul style="list-style-type: none"> ✓ \$30M/year for USACE and FEMA ▪ <u>Local</u> <ul style="list-style-type: none"> ✓ \$20M/year Local Revenue 	<ul style="list-style-type: none"> ▪ <u>State</u> <ul style="list-style-type: none"> ✓ \$160M/year General Fund ✓ \$15M/year Sac/SJ Drainage District ▪ <u>Federal</u> <ul style="list-style-type: none"> ✓ \$30M/year for USACE and FEMA ▪ <u>Local</u> <ul style="list-style-type: none"> ✓ \$35M/year Local Revenue

Timing of Ongoing Investments



Ongoing Investments



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